SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2003.

Approved April 8, 2003.

CHAPTER 23

(Senate Bill 332)

AN ACT concerning

State Contributory Law Enforcement Officers' Pension System - Transfers of Service Credit

FOR the purpose of authorizing transfers of service credit to and from the State Contributory Law Enforcement Officers' Pension System under certain circumstances; requiring certain individuals who transfer service credit from a contributory system to the State Contributory Law Enforcement Officers' Pension System to meet certain requirements, including depositing a certain amount of money at a certain rate of interest, into the annuity sayings fund of the Law Enforcement Officers' Pension System; requiring that the retirement allowance of certain individuals who transfer service credit from a noncontributory system to the State Contributory Law Enforcement Officers' Pension System be reduced by a certain amount; requiring the State Contributory Law Enforcement Officers' Pension System to refund the total accumulated contributions of certain individuals under certain circumstances; requiring certain individuals who transfer service credit from the State Contributory Law Enforcement Officers' Pension System to a contributory system to deposit certain funds into a certain account of the contributory system; altering certain defined terms; defining a certain term; and generally relating to the transfer of service credit to and from the State Contributory Law Enforcement Officers' Pension System.

BY renumbering

Article – State Personnel and Pensions Section 37–101(p), (q), and (r), respectively to be Section 37–101(q), (r), and (s), respectively Annotated Code of Maryland (1997 Replacement Volume and 2002 Supplement)

BY repealing and reenacting, without amendments,
Article – State Personnel and Pensions
Section 37–101(a)
Annotated Code of Maryland

(1997 Replacement Volume and 2002 Supplement)

BY repealing and reenacting, with amendments,